



THE POLICE RETIREMENT SYSTEM OF ST. LOUIS

2020 MARKET STREET
SAINT LOUIS, MISSOURI 63103
Toll Free 1-800-850-4407
(314) 241-0800 Fax (314) 241-4009

January 8, 2021

Dear Fellow Members:

As many of you are aware, Trustee Gary Wiegert has used social media to make accusations that fraud is being perpetrated by The Police Retirement System of St. Louis.

Trustee Wiegert was asked by his fellow Trustees to disclose the exact nature of this fraud and who is committing it. Unfortunately, Trustee Wiegert has not come forward with any information, thus preventing an investigation of his claims.

The Police Retirement System of St. Louis is audited annually, and that report is posted on the PRS website or can be read at the Pension office. No fraudulent or criminal activity have been uncovered.

Each Trustee takes an oath as described in Section 86.220 RSMo which states in part...*the trustee will diligently and honestly administer the affairs of the said board, and will not knowingly violate or willingly permit to be violated any of the provisions of the law applicable to the retirement system.* A Trustee who withholds information regarding a crime or makes false accusation of a crime may violate their fiduciary duty to their fellow pension system members.

The Board of Trustees takes this accusation seriously and stands ready to fully investigate any credible allegation. The Trustees encourage anyone with pertinent information to contact the Executive Director at (314) 241-0800.

Respectfully submitted,

Wallace K. Leopold
Chairman, Board of Trustees

Leo G. Rice
Secretary

Samuel G. Zougla
Legal Committee Chairman

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Trustee

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