

# The Police Retirement System of St. Louis

## MARKET VALUE REPORT

Current Pension System Money Mangers	February 28, 2023	March 31, 2023		
Commerce - U.S. Core Bonds	\$91,743,276.00	\$93,812,456.00		
MFS - U.S. Large Cap Value Equities	\$40,397,716.00	\$40,289,805.00		
Northern Trust - S&P 500 Index	\$68,583,327.00	\$71,100,818.00		
Silchester - International Equities	\$42,438,077.00	\$37,879,813.00	6.54% Mid Cap - Equities	
Falcon E&P -	\$12,052.00	\$12,052.00	2.71% Int. Small Cap	
Entrust C - Hedge Funds of Funds	\$80,037.00	\$79,050.00	12.81% Private EQ Funds	
Nueberger Berman III- Private Equity	\$2,368,283.00	\$2,297,409.00	4.11% Falcon/Salient	
Petro Cap II	\$9,812,108.00	\$9,272,346.00	0.00% Currency FD	
Salient Zarvona II	\$10,752,433.00	\$10,752,433.00	2.78% Global Fixed	
Kennedy Capital - Mid Cap Domestic - Equities	\$29,590,266.00	\$28,768,488.00	0.41% F.O.F.	
Entrust SP OPP III - Private Equity	\$3,224,426.00	\$3,224,426.00	4.24% Emerging EQ	
GQG International Equity	\$38,458,574.00	\$39,001,118.00	3.25% Int Equities	
Singular GUF SBOF IV	\$10,530,722.00	\$10,704,722.00	19.20% Equities SM - Domestic	
Wellington CTF International - Small Cap	\$21,795,560.00	\$22,008,784.00	11.59% Fixed Domestic	
Crescent - Fixed Income - Bank Loans/High Income Fund	\$42,050,107.00	\$269,731.00	20.92% Equities LG - Domestic	
Principal Capital - Private Real Estate	\$57,500,300.00	\$56,837,321.00	2.82% Cash	
Northern Trust - International 2000 Growth Equities Index	\$25,969,548.00	\$25,332,396.00	0.00% REITS	
Neumeier Poma - Small Cap	\$24,712,030.00	\$24,372,976.00	8.62% Private Real Estate	
Westfield Capital - Mid Cap Domestic - Equities	\$24,054,785.00	\$24,244,382.00	<b>100.00% TOTAL</b>	
IFM Investors - Infrastructure	\$19,304,984.00	\$19,304,984.00		
Northern Trust - 1000 Growth Index	\$42,634,974.00	\$45,543,024.00		
Elm Tree Fund Net Lease	\$10,440,494.00	\$4,395,176.00		
Ullico - Infrastructure Fund	\$19,310,488.00	\$19,407,496.00		
HabourVest - PE Secondary Fund	\$12,679,235.00	\$12,711,766.00		
Parametric - Large Cap Equity - Domestic	\$17,108,449.00	\$17,013,829.00		
Neuberger Berman Putwrite- Large Cap Equity - Domestic	\$16,748,188.00	\$16,551,233.00		
Zarvona Fund III - Private Equity	\$10,547,919.00	\$10,547,919.00		
2020 HarbourVest Global	\$9,403,435.00	\$9,243,070.00		
Petrco Cap III	\$13,276,587.00	\$13,276,587.00		
Entrust SP OPP IV - Hedge Fund	\$8,684,660.00	\$8,684,660.00		
Metlife/Logan Circle - Fixed Income	\$22,268,071.00	\$22,589,503.00		
Hancock Timberland-SL	\$13,954,094.00	\$13,954,094.00		
RCP Multi-Strategy Fund - SL	\$3,647,494.00	\$3,647,494.00		
Wind Point X	\$802,565.00	\$1,933,582.00		
H.I.G. Capital Private Equity Funds IV	\$150,703.00	\$150,703.00		
BlackRock EM Markets CO-SL	\$33,782,180.00	\$34,403,849.00		
Nuveen Symphony Floating Rate Income R6	\$0.00	\$17,002,998.00		
Lord Abbett High Yield R6	\$0.00	\$17,225,667.00		
Northern Trust - Foreign Exchange Fund	\$5,428.00	\$5,450.00		
<b>Total =</b>	<b>\$798,823,575.00</b>	<b>\$787,853,610.00</b>		
<b>March 31, 2023</b>	<b>\$5,073,462.00</b>		March 31, 2023	\$787,853,610.00
<b>FY - Year To Date</b>	<b>\$21,700,707.00</b>		February 28, 2023	\$798,823,575.00
			<b>DECREASE</b>	<b>-\$10,969,965.00</b>
<b>March 2023 DROP</b>	<b>\$124,943.00</b>			
<b>Life Time Year To Date</b>	<b>\$3,836,967.00</b>			
			<b>Market Value March 2023</b>	<b>\$787,853,610.00</b>
			<b>Cash Account</b>	<b>\$22,838,916.00</b>
			<b>Total Value</b>	<b>\$810,692,526.00</b>

Present Value of Future Benefits as Per Auditor's Report on October 1, 2022

\$1,201,365,020.00

The Police Retirement System of St. Louis  
Pension Assets and Payroll Report

Month	Commerce	MFS	Northern Trust - S&P 500 Index	Silchester	Falcon	Entrust - Hedge F.O.F	Nueberger Berman	Petro Cap II	Safient	Kennedy Capital	Entrust SP OPP	GQG International Equity	Sigular GUF SBOF IV
April '22	106,069,547	44,716,533	76,766,921	44,074,126	623,488	956,563	2,954,909	9,912,805	6,831,241	27,978,232	5,073,162	44,887,109	8,306,826
May '22	99,188,439	46,111,195	84,327,460	42,067,893	623,488	954,558	2,884,032	9,603,977	6,831,241	28,426,461	5,073,162	40,661,571	8,437,067
June '22	92,460,630	42,640,757	77,370,837	39,509,007	369,480	952,698	2,815,394	10,459,376	7,000,661	25,462,922	4,823,226	33,148,091	9,143,538
July '22	94,688,000	45,362,684	84,504,462	35,402,318	369,480	950,793	2,692,594	10,522,331	7,000,661	28,408,798	4,823,226	33,478,384	8,986,142
Aug '22	92,543,806	44,217,727	81,060,443	33,653,947	292,815	948,934	2,692,594	10,304,309	10,295,617	27,412,178	3,511,000	32,430,421	9,112,142
Sept '22	88,934,714	40,744,551	73,597,459	33,739,417	186,106	946,821	2,633,242	9,598,844	10,295,617	25,094,315	3,511,000	34,768,410	9,916,626
Oct '22	87,991,888	44,748,013	79,553,862	34,947,871	186,106	944,940	2,633,242	9,598,844	10,295,617	27,456,934	3,511,000	36,726,472	9,916,626
Nov '22	90,861,328	47,792,603	83,996,555	39,023,543	186,106	943,007	2,511,736	9,116,259	10,752,433	28,463,971	3,511,000	36,726,472	10,159,180
Dec '22	90,795,151	40,807,752	70,865,608	39,999,133	301,777	941,085	2,499,461	9,812,108	10,752,433	27,139,839	3,463,974	37,978,256	10,683,770
Jan '23	93,827,619	42,029,086	70,297,949	42,854,104	12,052	939,221	2,451,822	9,812,108	10,752,433	30,106,871	8,684,660	39,418,043	10,530,722
Feb '23	91,743,267	40,397,716	68,583,327	42,438,077	12,052	80,037	2,368,283	9,812,108	10,752,433	29,590,266	3,224,426	38,458,574	10,530,722
Mar '23	93,812,456	40,289,805	71,100,818	37,879,813	12,052	79,050	2,297,409	9,272,346	10,752,433	28,768,488	3,224,426	39,001,118	10,704,722

The Police Retirement System of St. Louis  
Pension Assets and Payroll Report

Month	Wellington CTG International	Crescent	Principal Capital	Northern Trust - International Growth Index	Neumeier Poma	Westfield Capital	IFM Investors	Northern Trust - Growth Index	Elm Tree Net Lease	Ullico	HarbourVest	Parametric	Neuberger Berman
April '22	21,796,472	50,688,851	61,167,740	22,596,813	25,915,771	27,540,376	15,336,049	42,672,315	5,354,929	14,915,006	15,294,609	20,742,609	20,742,318
May '22	21,796,472	49,755,856	62,106,074	22,178,310	25,917,189	26,226,798	15,340,952	41,687,987	6,374,530	14,915,006	15,821,361	18,770,088	19,242,318
June '22	19,451,608	47,998,767	62,298,789	20,809,762	24,813,035	23,821,389	15,725,743	38,387,931	8,425,824	15,232,675	15,498,020	18,863,984	19,344,632
July '22	20,526,856	45,811,591	62,283,395	23,143,077	27,089,180	26,293,186	15,725,743	42,989,603	8,298,222	15,232,675	15,323,535	16,983,686	16,926,295
Aug '22	19,661,819	47,285,934	62,387,416	22,929,848	26,019,401	25,472,322	15,663,272	40,989,333	8,782,185	15,232,675	14,360,587	17,799,219	17,726,235
Sept '22	17,910,501	41,118,018	62,578,825	22,905,763	23,715,708	23,181,430	15,709,603	38,962,354	10,081,384	15,367,357	13,347,081	17,355,359	16,196,716
Oct '22	18,850,274	39,828,248	62,228,363	25,085,498	26,417,927	25,371,937	15,764,219	41,242,895	9,923,265	15,367,357	13,347,081	16,385,381	16,196,716
Nov '22	20,684,882	40,364,650	60,426,442	25,497,579	27,366,150	26,264,051	15,764,219	43,126,314	9,923,265	15,367,357	13,181,872	17,251,544	16,936,333
Dec '22	20,664,794	41,020,940	58,017,590	23,865,334	25,527,981	24,825,498	19,341,274	39,832,386	10,574,292	15,310,488	12,679,235	17,822,135	17,519,213
Jan '23	22,330,450	40,853,227	58,129,587	26,246,035	24,756,512	24,375,321	19,348,364	43,148,596	10,440,494	15,310,488	12,679,235	16,490,301	16,250,928
Feb'23	21,795,560	42,050,107	57,500,300	25,969,548	24,712,030	24,054,785	19,304,984	42,634,974	10,440,494	19,310,488	12,679,235	17,108,449	16,748,188
Mar '23	22,008,784	269,731	56,837,321	25,332,396	24,372,976	24,244,382	19,304,984	45,543,024	4,395,176	19,407,496	12,711,766	17,013,829	16,551,233

The Police Retirement System of St. Louis  
Pension Assets and Payroll Report

Month	Zarvona Fund III	2020 HarbourVest Global	Petro Cap III	Entrust SP OPP IV	Metlife/ Logan Circle	Hancock Timberland	RCP Multi-Strategy Fund	Wind Point X	H.I.G. Capital Private Equity Funds IV	BlackRock EM Markets	Lord Abbett High Yield R6	Nuveen Symphony Floating Rate Income R6	Northern Trust - Foreign Exchange Fund	Cash	Gross Pension Payroll
April '22	8,172,019	7,141,762	5,021,449	12,393,452	24,628,800	14,413,952	1,433,226	0	0	36,158,906	0	0	5,303	3,026,028	5,264,561
May '22	8,216,482	7,799,907	4,689,168	11,867,215	24,765,410	14,703,634	1,461,858	0	0	36,158,906	0	0	5,306	3,952,123	5,281,300
June '22	8,216,482	8,579,907	8,203,367	11,867,215	21,178,775	14,655,380	1,461,858	0	0	33,972,537	0	0	5,311	6,291,260	5,250,255
July '22	8,042,482	8,794,726	8,203,367	11,867,215	21,714,494	14,655,380	2,476,806	0	0	33,823,845	0	0	5,317	6,900,773	5,279,586
Aug '22	10,986,925	8,794,726	7,863,938	9,914,008	21,678,780	14,606,906	2,476,806	0	0	33,859,720	0	0	5,328	1,206,098	5,341,294
Sept '22	10,812,925	9,251,767	11,113,039	9,566,663	20,285,909	14,560,159	2,476,806	0	0	34,441,307	0	0	5,339	20,755,090	5,318,215
Oct '22	10,377,925	9,251,767	11,113,039	9,566,663	20,143,051	14,560,159	2,581,885	0	0	33,463,829	0	0	5,353	14,383,284	5,374,601
Nov '22	11,200,419	9,251,767	10,932,907	8,684,660	21,750,209	14,560,159	2,581,885	748,816	0	38,575,391	0	0	5,369	6,892,427	5,454,331
Dec '22	11,200,419	9,043,435	13,519,642	8,684,660	21,982,354	13,954,094	3,541,885	748,816	0	37,561,679	0	0	5,388	7,804,114	5,441,129
Jan '23	10,547,919	9,043,435	13,519,642	8,684,660	22,946,649	13,954,094	3,647,494	748,816	150,703	41,368,496	0	0	5,409	15,657,867	5,430,646
Feb '23	10,547,919	9,403,435	13,276,587	8,684,660	22,268,071	13,954,094	3,647,494	802,565	150,703	33,782,180	0	0	5,428	10,555,538	5,496,220
Mar '23	10,547,919	9,243,070	13,276,587	8,684,660	22,589,503	13,954,094	3,647,494	1,933,582	150,703	34,403,849	17,225,667	17,002,998	54,500	22,838,916	5,073,462

**PENSIONERS  
SUMMARY REPORT**

: 3/31/2023

<b>1) Current Value of System:</b>	<b>\$810,692,526.00</b>
<b>2) Retirees as of 03/01/2023</b>	
a) Service Retirements:	<u>1,294</u>
b) Children/Dependents:	<u>13</u>
c) Widows:	<u>419</u>
d) Accidental Disability:	<u>147</u>
e) Ordinary Disability: (Non-line)	<u>17</u>
f) Others:	<u>1</u>
g) AWD	<u>31</u>
<b>TOTAL NUMBER OF RECIPIENTS</b>	<b>= 1,922</b>