

November 20, 2019

OPEN SESSION MINUTES: MONTHLY MEETING
THE BOARD OF TRUSTEES OF THE POLICE RETIREMENT SYSTEM OF ST. LOUIS

The Open Session of the regular monthly meeting of the Board of Trustees of The Police Retirement System of St. Louis was held on Wednesday, November 20, 2019 at 9:02 A.M. at 2020 Market Street to discuss matters concerning this System. The following Board members were present:

Det. Wallace K. Leopold, Chairman
Sgt. Michael A. Frederick, Retired, Secretary
Sgt. Mickey A. Owens
Capt. Michael J. Mueller
Lt. Michael J. Anderson, Retired
Sgt. Gary R. Wiegert, Retired
Ms. Ann M. Hunter
Mr. Richard Kismer

Trustee Beverly Fitzsimmons was absent.

Others present were:

Mr. Stephen G. Olish, Executive Director
Mr. Mark Lawson, Executive Director
Ms. Megan Bruyns, Assistant City Counselor
Ms. Jane Susman, Budget Division, City of St. Louis
Lt. Cheryl Orange, St. Louis Metropolitan Police Department
Retired P.O. George Weindel
Several active and retired Members of the System and citizens

Ms. Rebecca Wright, Associate City Counselor, and Mr. Thomas Stoff, Media Consultant, were absent from this meeting.

Chairman Leopold called the meeting to order at 9:00 A.M. and began the meeting with the Pledge of Allegiance followed by a moment of silence for the fallen officers and widows and for blessings on all active and retired officers.

Prior to going into Executive Session, Chairman Leopold invited guests and staff members into the meeting at this time. Chairman Leopold explained that the Board first has a few items to take care of in open session which will be followed by some closed session matters and finally return to open session. Guests are invited to attend the open session portions of the meeting and will be excused during the closed session meeting.

Chairman Leopold then reported that this is the final Board meeting for Executive Director Steve Olish and presented Director Olish with a plaque from the System acknowledging his service to the System's Board and its members as an Active Trustee from November 1991 through December 1993 and as Executive Director from January 1994 through November 2019. Chairman Leopold then presented Director Olish with a Proclamation from

the Mayor of the City of St. Louis honoring Director Olish and declaring November 14, 2019 as Stephen G. Olish Day in the City of St. Louis and also with a Resolution from the Missouri House of Representatives recognizing Director Olish's meritorious accomplishments. After reading these inscriptions, Chairman Leopold added his personal acknowledgement of Director Olish's dedication to the service of others, first in the Police Department and then at this System. Director Olish thanked the Chairman.

Chairman Leopold then moved to agenda item 1.

1. Roll Call Vote in open session to return to closed meeting

MOTION

Chairman Leopold moved for a Roll Call Vote in Open Session to temporarily adjourn Open Session and hold a Closed Meeting pursuant to the following:

- a. Have confidential communications with legal counsel concerning legal causes of action pursuant to Section 610.021, subsection 1 of the Missouri Revised Statutes
- b. Discuss nonjudicial mental or physical health proceedings involving identifiable persons, including medical psychiatric, psychological, or alcoholism or drug dependence diagnosis or treatment, pursuant to Section 610.021, subsection 5 of Missouri Revised Statutes.
- c. Consider individually identifiable personnel records, performance ratings or other records pertaining to employees or applicants for employment, pursuant to Section 610.021, subsection 13 of the Missouri Revised Statutes

Motion was seconded by Trustee Frederick.

Trustee Wiegert raised a Point of Discussion stating that he feels the Board should discuss whether or not to go into closed session adding that he thinks that the Board should do this in public session for the people who have come here. Chairman Leopold responded that the Missouri Sunshine Law prevents the discussion of individually identifiable records, particularly about health-related items, in public. Chairman Leopold stated that by law those have to be discussed in closed session and it is not a decision to be made by the Board.

Chairman Leopold then called for a Roll Call Vote; and upon vote, the following was recorded:

<u>Yes</u>	<u>No</u>		
Sgt. Frederick	Sgt. Wiegert	Yes - 7	No - 1
Mr. Kismer			
Capt. Mueller			

Ms. Hunter
Lt. Anderson
Chairman Leopold
Sgt. Owens

Motion passed 7 to 1.

TEMPORARILY ADJOURNED OPEN SESSION

All guests left the meeting at this time - 9:12 A.M.

Open Session Meeting resumed at 10:31. Chairman Leopold called for a Break at this time.

Meeting Resumed at 10:34 A.M. and all guests returned to the meeting.

Chairman Leopold resumed Open Session with Agenda Item 11.

11. Disability Committee Report - Committee Chairman Frederick reported that several of these matters were discussed in Executive Session before making the following motion:

MOTION

Committee Chairman Frederick moved that the Board grant Sergeant Michael W. Pratt a 75% service-connected disability retirement, without medical, for on-duty injuries effective the first day following the last full pay period for which the member received payment from the SLMPD.

Motion was seconded by Chairman Leopold.

MOTION

Trustee Owens then moved that the Board postpone the vote on Sergeant Michael W. Pratt's application for a 75% service-connected disability for further evaluation.

Motion was seconded by Trustee Anderson.

Director Lawson explained that Trustee Owens' motion is a superseding motion under Robert's Rules of Order and must be voted on first. Committee Chairman Frederick stated that he objected to postponing the matter for the reason of waiting for more medical examinations. Committee Chairman Frederick stated that the examinations have been done and the Board has the results. Committee Chairman Frederick added that the Board has everything and this motion is just prolonging the matter. Committee Chairman Frederick then asked the Trustees not to pass that motion.

When asked by Chairman Leopold, Trustee Owens restated his motion as follows:

MOTION

Trustee Owens stated that his motion is that the Board postpone the vote on Sergeant Michael W. Pratt's application for a 75% service-connected disability due to conflicting information involved and brought by Trustee Frederick and have additional evaluations done on the officer along with a Functional Capacity Evaluation (FCE) of Sergeant Pratt that the Board has not seen and that could change the vote of the Board.

Noting that there was a second to the motion, Chairman Leopold called for a Voice Vote, and the following was recorded:

Yes - 3 No - 5

Committee Chairman Frederick asked for a Roll Call Vote, and upon vote, the following was recorded:

<u>Yes</u>	<u>No</u>		
Mr. Kismer	Sgt. Frederick	Yes - 3	No - 5
Lt. Anderson	Capt. Mueller		
Sgt. Owens	Ms. Hunter		
	Chairman Leopold		
	Sgt. Wiegert		

Motion failed 3 to 5.

When asked by Chairman Leopold, Committee Chairman Frederick restated his motion as follows:

MOTION

Committee Chairman Frederick moved that the Board grant Sergeant Michael W. Pratt a 75% service-connected disability retirement, without medical, effective the first day following the last full pay period for which the member received payment from the SLMPD.

Chairman Leopold called for a Roll Call vote on Committee Chairman Frederick's motion on the Floor. Upon vote, the following was recorded:

<u>Yes</u>	<u>No</u>		
Sgt. Frederick	Mr. Kismer	Yes - 4	No - 4
Capt. Mueller	Ms. Hunter		
Chairman Leopold	Lt. Anderson		
Sgt. Wiegert	Sgt. Owens		

Motion failed 4 to 4.

Trustee Wiegert asked Chairman Leopold if a motion that is tied can be brought up in another meeting. Chairman Leopold deferred the question to the Board's legal counsel. Ms. Bruyns stated she will research the question while the Board continues the meeting. Chairman Leopold continued the meeting to allow Ms. Bruyns an opportunity to research the question.

MOTION

Committee Chairman Frederick moved that the Board grant Police Officer Marcie N. Schwartz a 75% service-connected disability retirement, without medical, for on-duty injuries from a gunshot to her left leg only effective the first day following the last full pay period for which the member received payment from the SLMPD.

Motion was seconded by Chairman Leopold.

Chairman Leopold called for a Roll Call Vote, and the following was recorded:

<u>Yes</u>	<u>No</u>		
Sgt. Frederick	Sgt. Wiegert	Yes - 7	No - 1
Mr. Kismer			
Capt. Mueller			
Ms. Hunter			
Lt. Anderson			
Chairman Leopold			
Sgt. Owens			

Motion passed 7 to 1.

Committee Chairman Frederick reported that the Formal Hearing for Police Officer Timothy P. Nolan has been scheduled for January 28, 2020. It was noted that this will be a Special Board meeting. Committee Chairman Frederick added that the Informal Hearings for Sergeant Jason Love and Police Officer Drew Happel are scheduled for December 6 and 16, respectively, before the Disability Committee.

Chairman Leopold moved to agenda item 3a.

Trustee Wiegert stepped out of the meeting- 10:43 A.M.

3. Investment Committee Report - Chairman Leopold invited Mr. Kevin O'Toole and Mr. Scott Colbert with Commerce Trust to make their presentation at this time.

Ms. Bruyns stepped out of the meeting - 10:44 A.M.

- a. Commerce Trust Company Review - Mr. Kevin O'Toole and Mr. Scott Colbert from The Commerce Trust Company passed out copies of the presentation booklet at this time (on file in the office) and thanked the Board for its continued confidence in Commerce for over 30 years. Mr. Colbert then walked the Board through the booklet answering questions from the Board and noting the following highlights in the annual review of the System's fixed income account:

The portfolio is a diversified fixed income portfolio with a small allocation to the "Plus Sector" or high yield bonds. The portfolio yield is 2.87% which is a function of global interest rates and Commerce's interest rates being so low. Fixed income investments are a safety portfolio from stock market fluctuations.

Looking at performance, over the last twelve months the portfolio is a little behind the benchmark which has only happened one time since Commerce began investing on behalf of the Board 30 years ago. The underperformance is due largely to the small credit bets in riskier sectors. Last October through December were tough times in the bond market. Commerce is making up for that and year-to-date is well ahead of the benchmark and has earned all of the underperformance back.

Trustee Mueller stepped out of the meeting - 10:47 A.M.

Bond managers seek to provide clients with less risks and greater returns. An 11% investment return cannot be sustained over the long term. For the next five years, the rate of return is expected to be near 3%.

The economic outlook is that the world and US are slowing considerably because of economic growth. This slowdown is getting behind us because the US Federal Reserve and the banks around the world have opened up the spickets of liquidity. That is evident in the rise of the stock markets both in the US and globally.

Ms. Bruyns returned to the meeting - 10:52 A.M.

Trustee Anderson asked if all of the System's fixed income investments are U.S. based. Mr. Colbert answered that everything is a U.S. dollar denominated bond but there may be investments in foreign entities that do business in the U.S.

Chairman Leopold asked for the bank's thoughts about the possibility of the Federal Reserve getting in to zero or

negative percentage rates. Mr. Colbert replied that the Federal Reserve does not get into negative interest rate territory because while it may work at the margin it does not work well overall.

Regarding the wealth of the country, Mr. Colbert noted that total wealth has never been higher and debt service at household level has never been lower because interest rates have never been lower. Pension funds represent 21% of a person's wealth. Unfortunately pension funds are a dying business with many companies moving to 401K programs for employees.

Trustees Mueller and Wiegert returned to the meeting - 10:59 A.M.

In closing, Mr. Colbert thanked the Board again for its continued confidence in Commerce. Chairman Leopold thanked Mr. Colbert and Mr. O'Toole, who both left the meeting at this time.

b. Marquette Associates Report - Mr. Brian Goding and/or Mr. Tom Latzke with Marquette were present to report on the following:

(1) Executive Investment Summary Report for October 31, 2019 - Copies of the October 31, 2019 Executive Investment Summary Report were passed out at this time (on file in the office).

Mr. Goding and Mr. Latzke walked the Board through the report noting the following highlights:

- In October 2019 the equity and fixed income markets continue to do well.
- In September value stocks outperformed growth, and in October growth came back and outperformed value.
- Total assets in the System's portfolio as of October 31, 2019 is \$782,349,477.00.
- The rate of return of the total portfolio for the month ending October 31, 2019 was +1.6%, slightly underperforming the benchmark's +1.8%. The System's rate of return for the year-to-date is +14.1%, slightly above the benchmark's +13.7%.
- Looking at the total equity against the Russell 3000, the total fund has a larger component in mid-cap than small-cap. This has been a headwind because large cap has outperformed the small cap.
- All funds have been removed from Brandes and PIMCO Global following termination, and they will not be in the next report. Due to CenterSquare's organizational issues, those funds will be used to fund the timber and farming investments in March 2020.

- Looking at asset allocation, the total fund is within 5% of the target with enough cash to cover payroll expenses and capital calls so there were no recommendations at this time.

(2) OCIO Discretionary Committee Update - There was nothing new to report at this time.

With no questions, Chairman Leopold thanked Mr. Goding and Mr. Latzke; and they left the meeting at this time.

Noting that there were guests present who wished to speak to the Board, Chairman Leopold then moved to agenda item 6 at this time.

6. Open Forum Session - Chairman Leopold welcomed all guests and opened the meeting to those wishing to speak.

P.O. Daniel Earley spoke first and stated that he was joined by a group of current and retired policemen who understood and supported Sergeant Michael W. Pratt. Officer Earley stated that their purpose of being in attendance today is to show their support and to share their personal experiences and involvements in Sergeant Pratt's physical limitations following the on-duty injuries he suffered on August 22, 2016. Officer Earley stated that Sergeant Pratt cannot return to active duty as a police officer because he is physically unable to protect himself and his partners as a result of those injuries.

In addition to Officer Earley, the following also spoke in support of Sergeant Pratt:

Sergeant John Winter
Police Officer Leo Rice
Mr. Brad Arteaga
Retired Sergeant Tony Lachenicht
Sergeant Michael W. Pratt

All who spoke strongly urged the Board to reconsider the vote on Sergeant Pratt's application for a service-connected disability retirement and to grant Sergeant Pratt a disability retirement.

In response to some of the questions asked of the Board, Chairman Leopold explained that the Board is governed by the State Statutes and State Statute requires certification by the Medical Board of this Pension System that the member's disability is permanent. Chairman Leopold continued that in Sergeant Pratt's case the three doctors on the Medical Board do not report Sergeant Pratt's condition as being permanent.

Regarding what the Board can do to correct perceived flaws in the System, Trustee Wiegert stated that he feels this should be a System that takes all doctors' opinions into account and not just the System's Medical Board and that the System's Board of Trustees then makes the decision, not the doctors or lawyers. Trustee Anderson added that the process that is in place began when this pension system was formed in 1957 and unfortunately the solution right now is to file an appeal to Circuit Court. Trustee Anderson noted that the Trustees, as a Board, have tried to address these discrepancies for several years through legislative action which is what is required but have been unsuccessful. Trustee Anderson added that he anticipates the Board will try again.

When asked if there was any legal recourse that the Board can take today to grant Sergeant Pratt a service-connected disability retirement, Trustee Anderson replied there is no legal recourse that the Board can take today. Trustee Frederick stated that there is legal recourse for the member through the Circuit Court. Trustee Frederick stated that the Board needs to address this statutorily and within the confines of how the legislature works.

When asked if he wished to speak to the Board, Retired Police Officer George Weindel stated that he will address the Board regarding a different matter of concern at a future meeting.

When all guests had spoken, Chairman Leopold stated that he would like to temporarily adjourn Open Session to obtain legal advice from the Board's counsel regarding any further action available to the Board at this time in the matter of Sergeant Pratt. Chairman Leopold added that the Board will return to Open Session afterward for those guests wishing to stay.

MOTION

Chairman Leopold moved for a Roll Call Vote in Open Session to temporarily adjourn Open Session and hold a Closed Meeting pursuant to the following:

- a. Have confidential communications with legal counsel concerning legal causes of action pursuant to Section 610.021, subsection 1 of the Missouri Revised Statutes
- b. Discuss nonjudicial mental or physical health proceedings involving identifiable persons, including medical psychiatric, psychological, or alcoholism or drug dependence diagnosis or treatment, pursuant to Section 610.021, subsection 5 of Missouri Revised Statutes.
- c. Consider individually identifiable personnel records, performance ratings or other records pertaining to employees or applicants

for employment, pursuant to Section 610.021, subsection 13 of the Missouri Revised Statutes

Motion was seconded by Trustee Frederick.

Trustee Wiegert raised a Point of Discussion stating that the Board has not discussed whether to go into Executive Session or not and he felt the Board should stay in Open Session for this discussion. Chairman Leopold responded that because the Board is receiving information about medical records involving an identifiable person Statute requires it be done in Closed Session. Trustee Wiegert stated that the closed issues have been discussed and the Board will now be discussing whether the Board can vote on this. Chairman Leopold stated that the Board will be receiving legal advice and information. Trustee Wiegert stated that he feels the Board can receive that legal advice in open session and does not have to be in closed session.

Chairman Leopold noted there was a Motion and a Second on the Floor and called for a Roll Call Vote at this time.

<u>Yes</u>	<u>No</u>		
Sgt. Frederick	Capt. Mueller	Yes - 6	No - 2
Mr. Kismer	Sgt. Wiegert		
Ms. Hunter			
Lt. Anderson			
Chairman Leopold			
Sgt. Owens			

Motion passed 6 to 2.

TEMPORARILY ADJOURNED OPEN SESSION

All guests left the meeting at this time - 11:52 A.M.

Open Session resumed at 12:28 P.M.

Chairman Leopold invited all guests back into the meeting at this time.

Once the guests returned to the meeting, Chairman Leopold then reported the following:

During Executive Session the Board determined that the Board is able to cast a second vote on the matter. After taking an informal poll, it was determined that the outcome of a second vote would have the same result, a tie. With that in mind, the Board will have a special Board meeting on November 22, 2019 at 11:00 that will be attended by all nine trustees and take another vote on the matter of Sergeant Pratt's disability.

Guests present thanked the Board for their time and left the meeting - 12:30 P.M.

Chairman Leopold moved to agenda item 2 at this time.

2. Approval of Updated Resolutions - For the Board's approval, copies of the following signature forms were included in the agenda documents on the secured portal. Said forms were presented and signed during the October 30, 2019 meeting but were not approved at that time.

- a. FY2019-2020 Authorized Signature Form for Payroll Matters

MOTION

Chairman Leopold moved that the Board approve the updated FY2019-2020 Authorized Signature Form for Payroll Matters as presented on this date.

Motion was seconded by Trustee Anderson; and upon vote, the following was recorded:

Yes - 8 No - 0 Motion passed 8 to 0.

- b. FY2019-2020 Authorized Signature Form for Expenditures and Vouchers

MOTION

Chairman Leopold moved that the Board approve the updated FY2019-2020 Authorized Signature Form for expenditures and vouchers as presented on this date.

Motion was seconded by Trustee Kismer; and upon vote, the following was recorded:

Yes - 8 No - 0 Motion passed 8 to 0.

- c. Approval of Proposed Investment Policy Guidelines - During the October 30, 2019 monthly Board meeting, a motion was made and seconded that the Board approve the proposed Investment Policy Guidelines as presented by Mr. Brian Goding and Mr. Tom Latzke with Marquette Associates. Chairman Leopold reported that the guidelines have been submitted to legal counsel for review, and he passed this item down to the next meeting.

- d. Silchester's Annual Client Conference is scheduled to be held in New York City on March 10-11, 2020. - A copy of the "Save the Date" email from Ms. Jenni Bourque was included in the agenda documents on the secured portal. No Board action was taken at this time.

- e. Capital Call/Distribution Updates - The following was for informational purposes only and required no Board action:
- (1) ElmTree U.S. Net Lease Fund III, L.P.
Capital Call: \$416,302.00 (November 8, 2019)
 - (2) Siguler Guff Small Buyout Opportunities Fund IV, L.P.
Capital Call: \$270,000.00 (November 15, 2019)
 - (3) PetroCap Partners II, L.P.
Distribution: \$93,845.03 (November 15, 2019)
Capital Call: \$654,153.73 (November 21, 2019)
4. Acceptance of October 2019 Investment Reports, for informational purposes - A copy of the October 31, 2019 Market Value Report was included in the agenda documents on the secured portal.

MOTION

Chairman Leopold moved that the Board accept the October 31, 2019 Monthly Investment Report as presented.

Motion was seconded by Trustee Anderson; and upon vote, the following was recorded:

Yes - 8

No - 0

Motion passed 8 to 0.

5. Reports from Legal Counsel - Ms. Megan Bruyns, Assistant City Counselor, stated that she had nothing to report in Open Session.
7. Chairman's Report - Chairman Leopold reported on the following:
- a. Letter of Termination of Contract for PRS Media Consultant - Chairman Leopold reported that he received a letter from Mr. Thomas Stoff, Consultant, wherein he tendered his resignation to the Board effective December 31, 2019.
8. Reports from the Executive Directors - Director Olish reported to the Board on the following:
- a. Board Budget Update - This item was passed down at this time to the Personnel & Policy Committee for discussion during the November 22, 2019 Committee meeting.

Director Olish reported having a telephone conversation with Ms. Terri Owens regarding her request that the Board rescind the 9% interest on the funds she owes the System. Ms. Owens cited the reason for her request is that she also has to make restitution to the Police Department in the amount of \$78,000.00. Director Olish added that the Court Order prohibits interest on the restitution to the Police Department and Ms. Owens will be sending a letter to the Board asking the Board to rescind the 9% interest on the amount

she owes this System. Director Olish advised that upon receipt of her request the Board can either forgive the 9% interest charged by the Board's policy or the Board can tell Ms. Owens that she owes the 9% interest. Director Olish added that this System can do nothing about the money she owes the Police Department. Chairman Leopold stated that upon receipt of a letter from Ms. Owens, the Board will consider her request and make a motion determining the Board's decision.

9. Legislative Committee Report - Committee Chairman Anderson stated that he had nothing to report at this time.
10. Personnel & Policy Committee Report - Committee Chairman Owens stated that he had nothing to report at this time on the following:
 - a. Proposed Policy Change regarding September 25, 2019 motion requiring members to complete System's retirement/resignation papers
 - b. Sick Time Policy
11. Disability Committee Report - Addressed earlier in this meeting
12. Approval of the November 2019 Informational Section - For the Board's review and approval, included in the agenda documents on the secured portal was a copy of the November 2019 Informational Section.

MOTION

Chairman Leopold moved that the Board approve the November 2019 Informational Section as presented.

Motion was seconded by Trustee Hunter.

Trustee Anderson reported that the number of active members is thought to be closer to 1,200 than 1,300 and asked that the Board disregard this figure while it is being researched. Trustee Frederick asked if members who are paying lower than normal contribution amounts can be identified as part of this list. Trustee Anderson stated he will ask Ms. Cooper and report his findings at the next monthly Board meeting.

With no further discussion and upon vote, the following was recorded:

Yes - 8

No - 0

Motion passed 8 to 0.

13. Deferred Retirement Option Plan (DROP) Participants Report - December 1, 2019 DROP Report - As of this date no officer has elected to enter DROP on December 1, 2019. A copy of the December 1, 2019 DROP Participation Report was included in the agenda documents on the secured portal. This item required no Board action.
14. Approval of the October 2019 Budget Report - For approval by the Board, a copy of the October 2019 Budget Report was included in the agenda documents on the secured portal.

MOTION

Chairman Leopold moved that the Board approve the September 2019 Budget Report as presented.

Motion was seconded by Trustee Anderson.

Trustee Frederick asked about the \$91,000.00 in computer fees reported on this month's report. Ms. Briley reported that those are the annual maintenance fees paid to LRS for PensionGold and the System's website.

With no further questions and upon vote, the following was recorded:

Yes - 8

No - 0

Motion passed 8 to 0.

15. Approval of October 30, 2019 Open Session Minutes - Due to early date of this meeting and the annual in-house audit, the October 30, 2019 Open Session Minutes were unavailable for this meeting and will be presented at the next monthly meeting.
16. Upcoming Board Meetings - Below is a list of upcoming Board meetings:
 - December 18, 2019, 9:00 AM - Regular Monthly Board Meeting
 - January 29, 2020, 9:00 AM - Regular Monthly Board Meeting
 - February 26, 2020, 10:00 AM - Regular Monthly Board Meeting

Trustee Hunter asked the Board to consider beginning the regular monthly Board meetings earlier than 9:00 A.M., and discussion ensued.

MOTION

Chairman Leopold moved that the Board reschedule the start times of the December 18, 2019 and the January 29, 2020 monthly Board meetings from 9:00 A.M. to 8:30 A.M.

Motion was seconded by Trustee Frederick, and upon vote, the following was recorded:

Yes - 8

No - 0

Motion passed 8 to 0.

17. City/County Merger Ad Hoc Committee Report - Chairman Leopold stated that he had nothing to report in Open Session.
18. Office Relocation Ad Hoc Committee Report - Chairman Leopold stated that he had nothing to report in Open Session.
19. Media Consultant Report - With the absence of Mr. Thomas Stoff, this item was passed down to the next monthly meeting.
20. Legal Committee Report - Committee Chairman Wiegert stated that he had nothing to report in Open Session.
21. Internal Control & Compliance Committee Report - Committee Chairman Owens stated that he had nothing to report in Open Session.
22. Pre-retirement Committee Report - Committee Chairman Mueller stated that he had nothing to report in Open Session.
23. Veteran Affairs Committee Report - Committee Chairman Anderson stated that he had nothing to report in Open Session.
24. Conference Reports
 - a. Critical Incident Stress Course hosted by St. Louis Police Officers' Association held in St. Louis on November 13-15, 2019. Trustees Frederick and Anderson attended this course and reported the following:

It was a very valuable with a lot of information put forward. Attendees came from all over the Midwest. It was not oriented toward PTSD as much as hoped for, but it gave insight as to how people are initially treated upon traumatic incidents.
25. Matters Pending - There are no items on the matters pending list.
26. Adjournment of Meeting

MOTION

Chairman Leopold moved to adjourn the Meeting.

Motion was seconded by Trustee Frederick; and upon vote, the following recorded:

Yes - 8

No - 0


Meeting adjourned at 12:42 P.M.

Submitted to the Board of Trustees by Secretary Michael A. Frederick.

Minutes prepared by Cheryl Donofrio and Mark Lawson.

BOARD APPROVED: 12-18-2019

ATTEST:



Wallace K. Leopold
Chairman, Board of Trustees



Michael A. Frederick
Secretary, Board of Trustees