

December 14, 2022

OPEN SESSION MINUTES: MONTHLY MEETING  
THE BOARD OF TRUSTEES OF THE POLICE RETIREMENT SYSTEM OF ST. LOUIS

The monthly meeting of the Board of Trustees of The Police Retirement System of St. Louis was held on Wednesday, December 14, 2022 at 9:00 A.M. via in-person and electronic formats.

Trustees and staff members were invited to participate either in person or via a Zoom video meeting.

Chairman Leopold called the meeting to order at 9:00 A.M. at which time Director Lawson took Roll Call and confirmed a quorum with the following Board members in attendance either in-person or electronically via Zoom:

Det. Wallace K. Leopold, Chairman  
Ms. Beverly Fitzsimmons, Deputy Comptroller (via Zoom)  
Sgt. Michael A. Frederick, Retired  
Det. Leo G. Rice (via Zoom – arrived in person at 9:17 A.M.)  
Lt. Sean M. Reape  
Det. Samuel G. Zouglas, Retired  
Lt. Col. Gerald J. Leyshock, Retired

The terms of office for Mayoral Appointees Ann M. Hunter and Richard L. Kismer as Trustees and members of this Board expired on September 30, 2022. As of this date, Mayor Tishaura O. Jones has not appointed anyone to fill the two Mayoral appointed members whose terms would have commenced on October 1, 2022, and the Board is a seven-member Board until Mayoral Appointments are made.

Others present were:

Mr. Mark Lawson, Executive Director  
Ms. Rebecca Wright, Associate City Counselor (via Zoom)  
Mr. Steve Kratky, Assistant City Counselor (via Zoom)

1. Roll Call Vote to temporarily adjourn open session to hold a closed meeting.

MOTION

Chairman Leopold moved that the Board temporarily adjourn open session to hold a closed meeting for the following purposes:

- a. Proceedings to discuss matters involving litigation and legal causes of action or attorney work product, as provided by Section 610.021(1) of the Revised Statutes of Missouri;

- b. Proceedings to discuss nonjudicial mental, psychiatric, psychological, or alcoholism or drug dependency diagnosis or treatment, as provided by Section 610.021(5) of the Revised Statutes of Missouri;

Motion was seconded by Trustee Zouglas.

Chairman Leopold then called for a Roll Call Vote; and upon vote, the following was recorded:

<u>Yes</u>	<u>No</u>		
Ms. Fitzsimmons	0	Yes – 7	No – 0
Sgt. Frederick			
Chairman Leopold			
Lt. Col. Leyshock			
Lt. Reape			
Det. Rice			
Det. Zouglas			

Motion passed 7 to 0.

Chairman Leopold temporarily adjourned Open Session at 9:02 A.M.

Open Session resumed at 9:56 A.M.

Lt. Col. Gerald J. Leyshock left the meeting at the close of Executive Session.

Chairman Leopold moved to item 4 at this time.

4. Investment Committee Report – Committee Chairman Leopold reported to the Board.

- 1) Marquette Associates Report – Mr. Brian Goding and Mr. Tom Latzke with Marquette were present in person on this date and reported to the Board on the following:

- a. November 2022 Executive Investment Summary Report – A copy of said report is part of the Marquette investment report and was included in the agenda documents on the secure portal. While walking the Board through the report, Mr. Goding and Mr. Latzke answered questions from the Board and noted the market value of the Fund was \$825,957,239.00 as of November 30, 2022.

b. Capital Call/Distribution Updates:

- 1) Siguler Guff  
Capital Call: \$252,000.00 (December 14 2022)
- 2) PetroCap Partners III, LP  
Capital Call: \$2,296,510.50 (December 19, 2022)

- c. Acceptance of November 30, 2022 Investment Report – for informational purposes – A copy of the November 30, 2022 Market Value Report was included in the agenda documents on the secure portal.

MOTION

Chairman Leopold moved that the Board approve the November 30, 2022 Market Value Report as presented.

Motion was seconded by Trustee Rice; and upon vote, the following was recorded:

Yes – 6

No – 0

Motion passed 6 to 0.

Chairman Leopold moved to item 2 at this time.

2. Reports from Legal Counsel – Ms. Rebecca Wright, Associate City Counselor, and Mr. Steve Kratky, Assistant City Counselor, had nothing to report in Open Session.
3. Chairman’s Report – Chairman Leopold stated a new Police Chief will be announced today and won’t be a current member of the System. Per State Statute, it is a requirement all commissioned officers of the SLMPD must be a member of this System. The position of this Board is to ensure the new Chief is in compliance with the State Statute and if he does not then the Legal Committee will meet to decide how to move forward.
5. Reports from the Executive Director – Director Lawson reported to the Board.
  - a. Administrative Hearing of P.O. Andre’ White Appeal – Director Lawson reported he spoke to both attorneys, the System’s auditor, Cheiron and Hearing Officer and has secured Thursday, January 26, 2023 to hold the Administrative Hearing for Officer White. Discussion ensued and it was decided the hearing would begin at 10:00 A.M.
  - b. PRS Hosted Lunch – Director Lawson updated the Board and reported the President and Business Manager of SLPOA and President of the Veterans Association will be in attendance for the luncheon. He is still awaiting confirmation from the Leadership and Ethical Associations.
  - c. Retiree Recipients – Director Lawson informed the Board there are three retiree members whose mail from the System has been returned for several months. He asked the Board for permission to engage the services of Mr. John Hefele to locate each member.

MOTION

Chairman Leopold moved that the Board engage the services of Mr. John Hefele to locate the three members of the System with a cap of 10 service hours.

Motion was seconded by Trustee Rice; and upon vote, the following was recorded:

Yes – 6

No – 0

Motion passed 6 to 0.

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- 6. Approval of Open Session Minutes – For the Board’s review and approval, copies of the Open Session Minutes for the following were included in the agenda documents on the secure portal:

- a. November 10, 2022 Special Board Meeting

MOTION

Chairman Leopold moved that the Board approve the November 10, 2022 Special Open Session Minutes as presented.

Motion was seconded by Trustee Rice; and upon vote, the following was recorded:

Yes – 6                      No – 0                      Motion passed 6 to 0.

- b. November 28, 2022 Special Board Meeting

MOTION

Chairman Leopold moved that the Board approve the November 28, 2022 Special Open Session Minutes as presented.

Motion was seconded by Trustee Rice; and upon vote, the following was recorded:

Yes – 6                      No – 0                      Motion passed 6 to 0.

- c. November 30, 2022 Board Meeting

MOTION

Chairman Leopold moved that the Board approve the November 30, 2022 Open Session Minutes as presented.

Motion was seconded by Trustee Reape; and upon vote, the following was recorded:

Yes – 6                      No – 0                      Motion passed 6 to 0.

- 7. Approval of the December 2022 Informational Section – For the Board’s review and approval, included in the agenda documents on the secure portal was a copy of the December 2022 Informational Section.

MOTION

Chairman Leopold moved that the Board approve the December 2022 Informational Section as presented.

Motion was seconded by Trustee Reape; and upon vote, the following was recorded:

Yes – 6                      No – 0                      Motion passed 6 to 0.

8. Approval of the November 30, 2022 Budget Report – For approval by the Board, a copy of the November 30, 2022 Budget Report, including the actual and forecasts expenses, was included in the agenda documents on the secure portal.

MOTION

Chairman Leopold moved that the Board approve the November 30, 2022 Budget Report as presented.

Motion was seconded by Trustee Reape; and upon vote, the following was recorded:

Yes – 6

No – 0

Motion passed 6 to 0.

9. Open Forum Session – Guests who had signed up in advance with the Executive Director had first priority to address the Board. All other guests who wished to address the Board had to wait until recognized by the Chair. In the interest of time, organizations were asked to appoint a spokesperson; and presentations were limited to five (5) minutes.
10. Upcoming Board Meetings – Below is a list of the scheduled Board meetings:  
 January 25, 2023, 9:00 A.M. - Regular Monthly Board  
 February 22, 2023, 9:00 A.M. - Regular Monthly Board  
 March 29, 2023, 9:00 A.M. - Regular Monthly Board  
 April 26, 2023, 9:00 A.M. - Regular Monthly Board  
 May 31, 2023, 9:00 A.M. - Regular Monthly Board  
 June 28, 2023, 9:00 A.M. - Regular Monthly Board  
 July 26, 2023, 9:00 A.M. - Regular Monthly Board
11. Upcoming Board Informational/Instructional Opportunities
- a. Presentation on Post-Traumatic Stress Disorder (PTSD) and Similar Psychiatric Disorders – January 23, 2023, 9:00 a.m. at PRS Office – Presenter: Nicholas Greco, IV
- b. Presentation on the Role and Fiduciary Responsibilities of a Pension Board Trustee – January 23, 2023 1:00 p.m. at PRS Office – Presenter: Stanley G. Schroeder, Attorney
12. Building Committee Report – Committee Chairman Reape had nothing to report in Open Session.
13. Personnel & Policy Committee Report – Committee Chairman Rice reported to the Board.
- a. Committee Meeting – January 18, 2023 at 12:15 p.m.

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- 14. Disability Committee Report – Committee Chairman Zouglas reported to the Board.

The following disability applications are pending: P.O. William Triplett; P.O. Shawn Cleveland; P.O. Jeanine Waters; P.O. James Frost; P.O. Marcin Zajac; P.O. Joshua Witcik; P.O. Luther Hall, Jr.; P.O. Robert T. King; Lt. Alana Hauck.

- 15. Legal Committee Report – Committee Chairman Frederick reported he, Chairman Leopold and Director Lawson met with a class-action attorney, and they agreed to present to the Board to explain the process and purpose of what they do for the System. This presentation is being scheduled for 25 minutes for the March 2023 Board meeting.

- 16. Legislative Committee Report – Committee Chairman Frederick reported HB 303 has been filed by Representative Lane Roberts. Legislation is still in the pre-filing period and session begins January 2023. There were three Bills filed pertaining to State Control.

- 17. Internal Control & Compliance Committee Report – Committee Chairman Rice had nothing to report for Open Session.

- 18. Pre-retirement/Veterans’ Affairs Committee Report – In the absence of Committee Chairman Leyshock, Chairman Leopold had nothing to report in Open Session.

- 19. Matters Pending – There are no items on the matters pending list.

- 20. Adjournment of Meeting

MOTION

Chairman Leopold moved to adjourn the Meeting.

Motion was seconded by Trustee Rice; and upon vote, the following recorded:

Yes - 6

No – 0

Meeting adjourned at 10:59 A.M.

Submitted to the Board of Trustees by Mark Lawson, Executive Director.

Minutes prepared by Kelly Briley and Mark Lawson.

BOARD APPROVED: 02/02/2023

ATTEST:



Wallace K. Leopold  
Chairman, Board of Trustees



Leo G. Rice  
Secretary