

The Police Retirement System of St. Louis

MARKET VALUE REPORT

Current Pension System Money Mangers	June 30, 2020	July 31, 2020	
Commerce - U.S. Core Bonds	\$87,309,819.00	\$92,626,744.00	
MFS - U.S. Large Cap Value Equities	\$42,102,469.00	\$43,818,434.00	
Northern Trust - S&P 500 Index	\$55,773,418.00	\$58,004,632.00	6.49% Mid Cap - Equities
Silchester - International Equities	\$43,414,289.00	\$43,381,465.00	4.21% Int. Small Cap
Falcon E&P -	\$2,897,149.00	\$2,129,667.00	6.43% Private EQ Funds
Entrust C - Hedge Funds of Funds	\$963,868.00	\$959,180.00	2.37% Falcon/Salient
Nueberger Berman III- Private Equity	\$3,375,138.00	\$3,375,138.00	0.00% Currency FD
Center Square - REITS	\$16,099,823.00	\$16,099,823.00	3.12% Global Fixed
Petro Cap II	\$7,307,297.00	\$7,307,297.00	1.31% F.O.F.
Salient Z	\$5,454,215.00	\$5,454,215.00	5.56% Emerging EQ
Kennedy Capital - Mid Cap Domestic - Equities	\$22,860,345.00	\$24,000,771.00	3.66% Int Equities
Entrust SP OPP III - Private Equity	\$3,693,104.00	\$3,693,104.00	17.52% Equities SM - Domestic
GQG International Equity	\$37,610,483.00	\$41,031,271.00	18.16% Fixed Domestic
Siglar GUF SBOF IV	\$1,880,794.00	\$1,841,878.00	21.20% Equities LG - Domestic
Wellington CTF International - Small Cap	\$29,932,389.00	\$31,462,339.00	1.07% Cash
Crescent - Fixed Income - Bank Loans/High Income Fund	\$42,463,497.00	\$42,953,196.00	2.18% REITS
Lazard - Emerging Market Equity	\$38,727,605.00	\$41,431,828.00	6.72% Private Real Estate
Principal Capital - Private Real Estate	\$45,198,171.00	\$45,289,490.00	
Northern Trust - International Growth Equities Index	\$24,821,105.00	\$25,679,283.00	100.00% TOTAL
Neumeier Poma - Small Cap	\$25,093,730.00	\$27,084,711.00	
Westfield Capital - Mid Cap Domestic - Equities	\$23,141,646.00	\$24,548,578.00	
IFM Investors - Infrastructure	\$12,889,508.00	\$12,976,292.00	
Northern Trust - Growth Index	\$45,296,716.00	\$47,841,706.00	
Elm Tree Fund - Private Real Estate	\$211,672.00	\$211,672.00	
Elm Tree Fund Net Lease	\$0.00	\$907,051.00	
Ullico - Infrastructure Fund	\$14,404,670.00	\$13,532,778.00	
HabourVest - PE Secondary Fund	\$14,073,852.00	\$14,073,852.00	
Parametric - Large Cap Equity - Domestic	\$14,793,357.00	\$15,006,167.00	
Neuberger Berman Putwrite- Large Cap Equity - Domestic	\$15,465,177.00	\$15,717,415.00	
Zarvona Fund III - Private Equity	\$2,199,624.00	\$2,349,624.00	
Petreo Cap III	\$2,561,478.00	\$2,830,081.00	
Entrust SP OPP IV - Hedge Fund	\$8,796,956.00	\$8,796,956.00	
Metlife/Logan Circle - Fixed Income	\$22,552,775.00	\$23,351,555.00	
Northern Trust - Foreign Exchange Fund	\$5,297.00	\$5,298.00	
Total =	\$713,371,436.00	\$739,773,491.00	
July 31, 2020	\$5,052,533.00	July 31, 2020	\$739,773,491.00
FY - Year To Date	\$50,667,343.00	June 30, 2020	\$713,371,436.00
		INCREASE	\$26,402,055.00
July 2020 DROP	\$162,538.00		
Life Time Year To Date	\$4,609,657.00		
		Market Value July 2020	\$739,773,491.00
		Cash Account	\$7,826,711.00
		Total Value	\$747,600,202.00

Present Value of Future Benefits as Per Auditor's Report on October 1, 2019

\$1,132,291,499.00

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Pension Assets and Payroll Report

Month	Commerce	MFS	Northern Trust - S&P 500 Index	Silchester	Falcon	Entrust - Hedge F.O.F	Nueberger Berman	Center Square	Petro Cap II	Salient	Kennedy Capital	Entrust SP OPP
Aug '19	95,087,304	48,679,965	45,510,361	45,593,824	4,351,193	1,031,897	5,589,081	18,463,367	8,558,684	5,783,016	24,310,596	8,149,380
Sept '19	94,586,302	49,915,521	46,362,946	47,600,287	4,351,193	1,029,883	5,469,564	18,849,996	8,558,684	5,783,016	25,017,787	8,149,380
Oct '19	94,947,433	50,345,688	54,482,131	49,528,511	3,621,482	1,010,755	5,469,564	18,849,996	8,008,479	5,783,016	25,419,106	6,952,883
Nov '19	95,007,493	52,019,889	56,460,317	50,084,872	3,621,482	1,009,140	5,469,564	19,083,433	8,519,935	5,921,568	26,238,612	6,019,753
Dec '19	95,053,800	53,502,346	58,164,161	51,903,481	3,621,482	1,006,767	4,353,539	19,192,856	8,316,236	5,921,568	27,180,699	6,019,753
Jan '20	96,892,219	52,668,251	58,144,244	49,785,331	3,209,213	1,005,489	4,081,756	19,455,472	8,316,236	5,921,568	26,416,989	5,783,250
Feb '20	98,245,745	47,856,711	53,359,521	45,148,207	3,209,213	975,464	4,081,756	17,974,609	8,716,082	5,921,568	23,551,605	5,473,159
Mar '20	75,558,243	38,427,581	50,111,149	39,340,345	3,115,450	973,009	4,081,756	14,494,947	8,716,082	5,921,568	19,056,142	5,473,159
April '20	77,270,889	42,568,610	55,050,121	39,340,345	2,897,149	970,032	4,230,477	14,494,947	8,716,082	5,921,568	21,291,011	5,473,159
May '20	78,359,254	44,246,250	57,673,259	42,345,007	2,897,149	968,130	4,051,779	15,508,937	7,728,273	5,454,215	22,539,358	4,255,755
June '20	87,309,819	42,102,469	55,773,418	43,414,289	2,897,149	963,868	3,375,138	16,099,823	7,307,297	5,454,215	22,860,345	3,693,104
July '20	92,626,744	43,818,434	58,004,632	43,381,465	2,129,667	959,180	3,375,138	16,099,823	7,307,297	5,454,215	24,000,771	3,693,104

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	PimCo - Global	Wellington International	GQG International Equity	Sigular GUF SBOF IV	Wellington CTG International	Crescent	Lazard	Brandes	Principal Capital	Northern Trust - International Growth Index	Neumeier Poma	Westfield Capital	IFM Investors	Northern Trust - Growth Index
Aug '19	15,542,491	47,797,467	0	0	0	38,929,108	39,998,749	36,384,820	44,979,300	25,613,218	22,502,399	26,510,069	12,638,183	45,352,278
Sept '19	7,518,201	48,111,728	0	0	0	44,112,465	41,095,544	37,889,069	45,118,993	25,417,189	27,018,669	26,468,369	12,613,657	45,367,789
Oct '19	0	0	0	0	37,329,443	44,255,799	42,740,737	35,840,843	45,337,894	26,146,012	27,491,372	26,925,969	12,852,517	46,644,904
Nov '19	0	0	38,000,000	270,000	32,301,027	44,341,049	42,877,836	5	45,595,396	27,682,560	27,819,636	28,651,373	12,852,517	48,711,403
Dec '19	0	0	38,000,000	546,000	32,301,027	44,617,561	42,877,836	5	45,700,382	28,328,803	28,764,116	29,539,066	12,847,270	50,180,725
Jan '20	0	0	39,862,654	984,000	32,415,333	45,322,255	43,974,632	5	45,824,338	28,016,827	28,629,212	30,177,124	13,521,073	51,291,611
Feb '20	0	0	37,562,990	1,092,000	29,508,779	45,322,533	41,472,568	5	46,029,875	25,998,286	26,633,694	28,294,229	13,506,111	47,795,815
Mar '20	0	0	34,264,503	1,529,770	24,420,656	44,795,680	33,760,727	5	45,873,492	21,032,492	21,584,326	23,128,224	12,988,678	40,450,406
April '20	0	0	34,264,503	1,715,770	24,420,656	39,478,831	36,502,715	0	45,983,347	23,197,838	23,656,800	26,447,173	12,832,557	44,427,601
May '20	0	0	37,072,812	1,895,770	27,433,140	40,766,277	37,051,112	0	45,569,127	25,385,514	24,540,075	25,495,295	12,863,963	47,400,755
June '20	0	0	37,610,483	1,880,794	29,932,389	42,463,497	38,727,605	0	45,198,171	24,821,105	25,093,730	23,141,646	12,889,508	45,296,716
July '20	0	0	41,031,271	1,841,878	31,462,339	42,953,196	41,431,828	0	45,289,490	25,679,283	27,084,711	24,548,578	12,976,292	47,841,706

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Month	Elm Tree Fund	Elm Tree Net Lease	Ullico	HarbourVest	Parametric	Neuberger Berman	PNC	Zarvona Fund III	Petro Cap III	Entrust SP OPP IV	Metlife/ Logan Circle	Northern Trust - Foreign Exchange Fund	Cash	Gross Pension Payroll
Aug '19	8,375,606	0	13,961,644	13,257,495	11,382,779	10,920,433	19,929	1,212,151	1,235,265	7,058,772	0	5,239	683,242	4,979,296
Sept '19	8,375,606	0	14,340,742	13,984,071	15,319,850	15,358,991	20,253	1,212,151	1,235,265	7,058,772	0	5,248	21,728,232	4,968,003
Oct '19	8,203,911	0	14,086,133	13,460,730	15,480,778	15,524,922	0	2,062,151	1,240,339	7,638,251	22,537,018	5,257	10,806,206	5,016,606
Nov '19	8,620,213	0	14,086,133	13,460,730	15,730,326	15,524,922	0	2,057,488	1,161,901	7,859,022	22,535,781	5,264	7,662,989	5,012,808
Dec '19	1	0	14,375,539	14,737,210	15,970,201	15,149,308	0	2,057,488	2,536,699	7,859,022	22,535,780	5,272	16,679,206	5,022,106
Jan '20	1	0	14,375,539	14,737,210	16,211,368	16,237,324	0	2,057,488	2,536,699	7,859,022	23,878,410	5,279	8,553,357	5,134,152
Feb '20	1	0	14,375,539	14,737,210	16,203,863	16,276,773	0	2,057,488	3,129,939	8,811,629	23,487,517	5,286	847,230	5,112,317
Mar '20	1	0	14,645,004	14,192,935	15,184,513	15,157,072	0	2,113,522	3,129,939	10,334,472	19,782,540	5,291	13,963,746	5,064,153
April '20	217,510	0	14,645,004	14,192,935	13,603,685	13,942,632	0	2,113,522	3,129,939	10,776,838	20,513,338	5,293	14,061,321	5,136,341
May '20	211,672	0	14,645,004	14,980,896	14,383,424	14,898,919	0	2,199,624	3,009,470	8,531,027	22,025,921	5,295	11,639,874	5,059,527
June '20	211,672	0	14,404,670	14,073,852	14,793,357	15,465,177	0	2,199,624	2,561,478	8,796,956	22,552,775	5,297	13,362,768	5,056,800
July '20	211,672	907,051	13,532,778	14,073,852	15,006,167	15,717,415	0	2,349,624	2,830,081	8,796,956	23,351,555	5,298	7,826,711	5,052,533

**PENSIONERS
SUMMARY REPORT**

07/31/2020

1) Current Value of System:	\$747,600,202.00
2) Retirees as of 07/01/2020	
a) Service Retirements:	<u>1,264</u>
b) Children/Dependents:	<u>9</u>
c) Widows:	<u>414</u>
d) Accidental Disability:	<u>149</u>
e) Ordinary Disability: (Non-line)	<u>22</u>
f) Others:	<u>0</u>
g) AWD	<u>34</u>
TOTAL NUMBER OF RECIPIENTS	= 1,892