

The Police Retirement System of St. Louis

MARKET VALUE REPORT

Current Pension System Money Mangers	August 31, 2018	September 30, 2018	
Commerce - U.S. Core Bonds	\$87,207,639.00	\$86,900,810.00	
MFS - U.S. Large Cap Value Equities	\$48,901,099.00	\$49,075,380.00	
Northern Trust - S&P 500 Index	\$49,970,311.00	\$50,255,395.00	6.82% Mid Cap - Equities
Falcon E&P -	\$5,573,583.00	\$5,548,778.00	5.38% Int. Small Cap
Entrust C - Hedge Funds of Funds	\$1,082,859.00	\$1,076,141.00	5.76% Private EQ Funds
Nueberger Berman - Private Equity	\$6,188,009.00	\$6,007,102.00	2.22% Falcon/Salient
Center Square - REITS	\$16,420,798.00	\$16,369,734.00	0.27% Currency FD
Petro Cap	\$7,052,563.00	\$7,709,501.00	1.94% Global Fixed
Salient Z	\$3,920,685.00	\$4,072,791.00	0.14% F.O.F.
Kennedy Capital - Mid Cap Domestic - Equities	\$25,157,755.00	\$24,898,701.00	5.52% Emerging EQ
Entrust SP OPP - Private Equity	\$9,465,705.00	\$10,386,778.00	12.59% Int Equities
PimCo MFO - Global	\$15,136,906.00	\$15,203,010.00	7.28% Equities SM - Domestic
Wellington - International Equities	\$49,032,923.00	\$49,083,709.00	15.86% Fixed Domestic
Crescent - Fixed Income - Bank Loans/High Income Fund	\$37,102,788.00	\$37,294,202.00	22.15% Equities LG - Domestic
Lazard - Emerging Market Equity	\$43,395,025.00	\$42,962,875.00	2.09% Cash
Brandes - International Small Cap Equity	\$42,454,066.00	\$41,693,652.00	4.21% REITS
Principal Capital - Private Real Estate	\$42,335,412.00	\$42,581,243.00	7.77% Private Real Estate
Trilogy - International Growth Equities	\$49,558,342.00	\$48,771,612.00	
Neumeier Poma - Small Cap	\$28,597,408.00	\$27,854,851.00	
Westfield Capital - Mid Cap Domestic - Equities	\$28,190,782.00	\$28,240,009.00	
IFM Investors - Infrastructure	\$12,623,520.00	\$12,858,850.00	
Northern Trust - Growth Index	\$51,157,819.00	\$51,444,501.00	
Elm Tree Fund - Private Real Estate	\$7,027,772.00	\$7,844,115.00	
Ullico - Infrastructure Fund	\$13,752,990.00	\$14,163,791.00	
HabourVest - PE Secondary Fund	\$7,658,138.00	\$8,732,217.00	
Parametric - Large Cap Equity - Domestic	\$10,986,756.00	\$11,251,060.00	
Neuberger Berman - Large Cap Equity - Domestic	\$10,604,158.00	\$10,842,576.00	
PNC - U.S. Small Cap Growth Equities	\$28,969,241.00	\$28,683,846.00	
Zarvona Fund III - Private Equity	\$2,971,707.00	\$2,971,707.00	
Northern Trust - Foreign Exchange Fund	\$1,935,917.00	\$2,091,750.00	
Total =	\$744,432,676.00	\$746,870,687.00	100.00% TOTAL

September 30, 2018	:	\$4,830,746.00
FY - Year To Date	:	\$58,027,271.00
September 2018 DROP	:	\$286,445.00
Life Time Year To Date	:	\$9,785,902.00

September 30, 2018	\$746,870,687.00
August 31, 2018	\$744,432,676.00
INCREASE	\$2,438,011.00

Market Value September 2018	\$746,870,687.00
Cash Account	\$32,924,943.00
Total Value	\$779,795,630.00

Present Value of Future Benefits as Per Auditor's Report on October 1, 2017

\$1,075,932,180.00

D-16

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Commerce	MFS	Northern Trust - S&P 500 Index	Falcon	GAM	Entrust - Hedge F.O.F	Nucberger Berman	Center Square	Petro Cap	Salient	Kennedy Capital	Entrust SP OPP	PimCo - Global	Wellington	Crescent
Oct '17	87,437,782	46,229,033	46,438,061	5,859,209	15,127,441	1,489,462	6,405,970	15,363,039	4,597,994	3,880,716	23,404,303	10,397,228	15,284,700	49,970,141	36,809,397
Nov '17	87,367,503	47,396,684	47,862,498	5,830,984	15,138,235	1,489,463	6,406,131	15,363,039	5,497,591	3,880,780	24,168,866	10,793,961	15,443,769	50,315,747	36,809,397
Dec '17	87,897,565	48,001,580	48,396,938	5,872,078	15,154,899	1,490,005	6,660,253	16,048,758	6,055,968	3,938,516	24,367,429	11,241,803	15,487,634	51,152,395	36,803,076
Jan '18	87,211,211	50,312,059	51,168,474	5,872,152	15,180,863	1,486,896	6,867,253	16,048,758	6,056,020	3,938,629	25,155,158	11,241,803	15,791,043	54,730,978	36,882,822
Feb '18	86,387,593	47,913,732	49,280,085	5,872,243	15,198,245	1,480,046	6,623,728	16,085,233	6,426,935	3,938,817	24,002,251	11,370,971	15,560,394	52,197,515	37,091,159
Mar '18	86,716,854	46,590,008	48,027,130	5,872,370	12,112	1,477,625	6,624,837	15,027,474	6,427,226	3,939,079	23,892,256	11,370,971	15,656,309	50,857,183	36,793,725
April '18	86,246,827	46,196,724	48,211,649	5,778,311	0	1,474,468	6,180,213	15,756,963	6,465,536	3,948,024	24,069,134	10,103,157	15,405,478	51,201,518	36,565,167
May '18	86,716,854	46,590,008	48,027,130	5,872,370	0	1,475,661	6,624,836	15,421,398	6,427,226	3,939,079	23,892,256	11,370,971	15,656,309	50,857,183	36,793,725
June '18	86,493,955	46,380,915	46,655,130	5,748,310	0	1,089,565	6,005,976	15,756,963	6,965,108	4,020,685	24,410,463	9,788,877	15,145,004	49,369,766	36,701,793
July '18	86,666,701	48,709,346	48,393,760	5,748,310	0	1,086,417	6,005,976	16,420,798	7,187,209	4,020,685	24,889,875	9,788,877	15,261,689	50,441,868	36,766,185
Aug '18	87,207,639	48,901,099	49,970,311	5,573,583	0	1,082,839	6,188,009	16,420,798	7,052,563	3,920,685	25,157,755	9,465,705	15,136,906	49,032,923	37,102,788
Sept '18	86,900,810	49,075,380	50,255,395	5,548,778	0	1,076,141	6,007,102	16,369,734	7,709,501	4,072,791	24,898,701	10,386,778	15,203,010	49,083,709	37,294,202

The Police Retirement System of St. Louis
Pension Assets and Payroll Report

Month	Lazard	Brandes	Principal Capital	Trilogy	Neumeier Poma	Westfield Capital	IFM Investors	Northern Trust - Growth Index	Elm Tree Fund	Ullico	HarbourVest	Parametric	Neuberger Berman	PNC	Zarvona Fund III	Northern Trust - Foreign Exchange Fund	Cash	Gross Pension Payroll
Oct '17	52,808,000	44,364,686	39,432,310	53,844,496	25,394,955	23,718,387	13,127,664	48,672,749	5,476,474	12,948,355	3,721,962	10,336,608	10,279,348	23,647,176	1,600,000	833,374	30,017,099	4,768,986
Nov '17	52,931,000	44,364,686	39,711,460	53,992,738	26,176,419	24,359,035	13,164,749	50,152,798	5,490,150	12,948,355	3,722,191	10,432,686	10,351,387	23,941,048	1,600,000	460,596	23,957,508	4,762,310
Dec '17	54,694,000	45,080,507	39,880,649	54,478,855	26,208,263	24,491,665	13,676,558	50,546,039	5,661,110	13,110,807	4,868,135	10,568,939	10,444,841	23,761,483	1,600,000	395,543	17,824,556	4,793,609
Jan '18	58,794,000	46,320,453	40,185,224	54,478,855	26,226,699	26,022,138	13,676,653	54,121,027	5,661,388	13,110,807	4,868,924	10,645,721	10,513,821	24,903,296	1,600,000	-607,899	11,904,010	4,904,431
Feb '18	56,129,000	45,205,895	40,407,092	57,129,691	25,573,219	25,102,188	13,714,730	52,698,738	5,661,659	13,110,807	5,785,935	10,783,471	10,603,598	23,940,489	1,600,031	-198,894	3,869,621	4,795,831
Mar '18	54,940,000	44,364,965	40,639,792	55,104,900	25,930,456	25,362,911	13,652,926	51,255,239	7,000,890	13,357,762	5,862,884	10,575,882	10,240,559	24,311,179	1,628,882	326,705	10,907,012	4,851,726
April '18	53,997,000	45,501,557	41,017,735	54,869,733	25,949,175	25,760,391	13,181,055	51,434,979	6,644,227	13,357,670	5,307,667	10,437,373	10,103,990	24,382,179	2,415,337	951,763	9,531,983	4,860,850
May '18	54,940,000	44,364,965	40,639,792	54,219,586	25,930,456	25,362,911	13,652,926	51,255,239	7,000,890	13,357,762	5,862,884	10,575,882	10,240,559	24,311,179	1,628,882	326,705	10,907,012	4,823,117
June '18	44,223,312	42,502,780	41,544,157	53,880,747	27,137,609	26,624,820	13,065,094	47,126,915	6,634,328	13,357,670	6,623,347	10,695,042	10,359,998	26,176,143	2,175,203	1,707,069	11,570,461	4,822,077
July '18	45,195,648	42,454,066	41,844,657	48,673,044	27,690,457	27,479,450	12,110,809	48,517,054	6,510,242	13,752,990	7,823,347	10,759,847	10,400,403	26,809,174	3,000,240	1,812,364	11,540,647	4,966,714
Aug '18	43,395,025	42,454,066	42,335,412	49,558,342	28,597,408	28,190,782	12,623,520	51,157,819	7,027,772	13,752,990	7,658,138	10,986,756	10,604,158	28,969,241	2,971,707	1,935,917	6,510,286	4,846,874
Sept '18	42,962,875	41,693,652	42,581,243	48,771,612	27,854,851	28,240,009	12,858,850	51,444,501	7,844,115	14,163,791	8,732,217	11,251,060	10,842,576	28,683,846	2,971,707	2,091,750	32,924,943	4,830,746

**PENSIONERS
SUMMARY REPORT**

09/30/2018

1) Current Value of System:	\$779,795,630.00
2) Retirees as of 09/01/2018	
a) Service Retirements:	<u>1,278</u>
b) Children/Dependents:	<u>12</u>
c) Widows:	<u>393</u>
d) Accidental Disability:	<u>143</u>
e) Ordinary Disability: (Non-line)	<u>22</u>
f) Others:	<u>0</u>
g) AWD	<u>31</u>
TOTAL NUMBER OF RECIPIENTS	= 1,879