

THE POLICE RETIREMENT SYSTEM OF ST. LOUIS
STATEMENTS OF PLAN NET ASSETS

	September 30	
	2009	2008
ASSETS		
Investments at fair value	\$ 598,499,928	649,011,433
Cash and cash equivalents	5,911,700	6,917,619
Receivables	8,459,973	8,805,403
Capital assets, net of accumulated depreciation	46,759	65,971
Total Assets	<u>612,918,360</u>	<u>664,800,426</u>
LIABILITIES		
	<u>3,962,318</u>	<u>7,896,767</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	<u>\$ 608,956,042</u>	<u>656,903,659</u>

STATEMENTS OF CHANGES IN PLAN NET ASSETS

	For The Years Ended September 30	
	2009	2008
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Contributions:		
Employer	\$ 14,318,031	10,384,025
Members	4,497,970	4,333,303
Portability and restorations	293,950	230,818
Total Contributions	<u>19,109,951</u>	<u>14,948,146</u>
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments	(9,643,746)	(126,992,313)
Interest and dividends	17,752,808	20,704,470
Other	350,827	578,194
Total Investment Income (Loss)	<u>8,459,889</u>	<u>(105,709,649)</u>
Less - Investment management and custodial fees	2,166,113	2,996,095
Net Investment Income (Loss)	<u>6,293,776</u>	<u>(108,705,744)</u>
Total Additions - Net	<u>25,403,727</u>	<u>(93,757,598)</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to retirees and beneficiaries	65,960,835	53,069,013
Refunds of Members contributions	6,379,326	4,175,645
Administrative expenses	1,011,183	980,371
Total Deductions	<u>73,351,344</u>	<u>58,225,029</u>
NET DECREASE IN PLAN NET ASSETS	(47,947,617)	(151,982,627)
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, BEGINNING OF YEAR	<u>656,903,659</u>	<u>808,886,286</u>
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS, END OF YEAR	<u>\$ 608,956,042</u>	<u>656,903,659</u>